



FOR IMMEDIATE RELEASE

Paayman, Malpas Join the Alabama State Port Authority Adams Promoted

Mobile, Ala. – April 28, 2007. The Alabama State Port Authority Director/CEO James K. Lyons has appointed two new vice presidents and hired a new risk manager to meet expanding administration needs in the face of record growth. “Our revenues, in a few short years, have grown from \$70 million to more than \$108 million annually. We’ve opened a new rail ferry terminal, expanded our general cargo and bulk terminals, and will open a new container terminal this fall,” said Lyons. “Our investments are paying off, and these management additions will help us to provide better service to our customers and our organization.”

Lyons announced his selection of Linda Paaymans as Vice President of Finance following an extensive search for a financial service professional. Paaymans brings twenty-five years of financial, IT, procurement, planning and production management experience to the Port Authority. Prior to joining the Authority, Paaymans served eight years in a number of management positions at Holcim (US) Inc., one of the world's largest portland and blended cement manufacturers. Her responsibilities at the Authority will include financial and budget planning, development and implementation of accounting processes and controls, strategic planning and procurement management. Prior to joining Holcim, she held a number of financial, procurement, and planning management positions for Ciba Specialty Chemicals/Ciba-Geigy Corp, Zierick Manufacturing Corporation, and Teledyne Continental Motors. Paaymans is a graduate of Yale University and holds a Master of Business Administration from the Lubin School of Business at Pace University.

In a move to align client and public outreach and coordination efforts, Lyons named Judith Adams as Vice President of Marketing. Adams has served as the Authority's economic development and public affairs manager since January 2003, but in her new position, she'll be responsible for media and public affairs, governmental affairs, economic development, real estate and asset management. Ms. Adams has fourteen years of service with the Port Authority serving in a number of marketing, operations and project management functions. Prior to joining the Port Authority, she served as a legislative analyst and Political Action Committee manager for an industry trade group in Washington, D.C. She holds a Bachelor of Arts degree from Louisiana State University.

Lyons also named Kevin Malpas as Risk Manager for the Port Authority to affect a smooth transition when current Risk Manager, Faye Carter, retires April 30th. Malpas will be responsible for all risk assessment, transfer and management programs at the port. Malpas has over 16 years of experience in marketing, project management and financial portfolio management within the maritime and insurance industries. Prior to joining the Port Authority, Malpas was the Senior Relationship Manager for Dailyaccess Corporation, a recordkeeping and administration services firm managing 401(k) and other retirement plans. Mr. Malpas' also holds five years experience as an underwriter and project manager focusing on risk assessment, strategy development and management, and risk mitigation for clients utilizing a portfolio of insurances, including Workers Compensation and USL&H (United States Longshoremen & Harbor Workers Act). Mr. Malpas received his Bachelor of Science from the University of Alabama.

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The Alabama State Port Authority, headquartered in Mobile, Alabama, owns and operates the State of Alabama's deepwater port facilities in Mobile, Alabama. The Authority directly employs 670 workers and its public facilities handled 27 million tons of cargo last year. The Authority's container, general cargo and bulk facilities have immediate access to two interstate systems, five Class 1 railroads, and nearly 15,000 miles of inland waterway connections. Learn more at www.asdd.com.

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